

Budget 2011 at a Glance



FEDERAL MINISTRY
OF FINANCE

Indicators of Development of the Overall Public Budget

in % of the GDP

	2009	2010	2011
Austria			
Maastricht deficit	-3,5	-4,7	-3,2
Maastricht debt ratio	67,5	73,0	71,3
Tax ratio	42,8	42,4	43,0

2009: preliminary results

Federal Budget 2011

in million EUR

	Result 2009	Budget 2010	Budget 2011
Expenses	69.457	70.767	70.162
% change from previous year	--	1,9	-0,9
Revenues	62.377	57.592	62.540
% change from previous year	--	-7,7	8,6
Federal deficit (administrative)	-7.080	-13.176	-7.622
in % of the GDP	-2,6	-4,6	-2,6
Maastricht deficit of the federal state	-7.362	-11.513	-7.737
in % of the GDP	-2,7	-4,1	-2,6

Federal Budget for 2011 is affected by the budget consolidation:

The federal government has developed a multi-annual consolidation program. To realise the savings in all ministries, many single measures and amendments of laws are necessary. Our consolidation strategy predominantly focuses on expenditure cuts.

The key areas on the expenditure side are the following:

- reduction of subsidies
- reduction of administrative costs
- moderate raise of salaries for public employees in 2011
- reduction of headcounts
- modification of project plans
- moderate raise of pensions
- changes of the legal pension insurance system
- changes of the care benefit system
- changes of the family benefit system

To strengthen the Austrian economic position sustainably, an additional amount of 400 million EUR is provided for investments in education, universities, research and development, thermal refurbishment and health every year.

Federal Expenditure According to the Most Important Tasks

in million EUR

	Federal Budget for 2011
Social welfare and health	25.546
therefrom:	
Labour policy	5.948
Social security	9.611
Equalization Fund for family allowances	6.249
Benefits under the Federal Attendance Allowances Act	1.915
Health	1.113
Other social expenses	710
Exercise of public law powers (without financing)	9.730
Roads and transport	5.978
Education and teaching	7.366
Research and science	4.233
Public and legal security, Defence	5.060
Financing expenses	7.771
Other	4.478
Total	70.162

Federal Income

in million EUR (rounding differences)

	Budget 2011
Public taxes (net)	41.477
Parafiscal taxes	9.762
Other income	11.302
Total	62.540
Payroll tax	21.600
Self-assessed income tax	2.500
Corporate income tax	4.500
Value added tax	23.600
Other taxes	16.780
Total public taxes (gross)	68.980
deducted by transfers	
to the regional/local level and funds	-25.104
to the European Union	-2.400
Total transfers	-27.504
Remaining federal income (net)	41.476

Overall Economic Indicators

in %

	2009	2010	2011
GDP growth, real	-3,9	2,0	1,9
GDP growth, nominal	-3,1	3,0	3,7
Inflation rate	0,5	1,8	2,1
Unemployment rate (EU-definition)	4,8	4,4	4,3

Source: WIFO (Austrian Institute of Economic Research) Forecast Sept. 2010